

2023 Group Benefits Employer Markets Legislative Notice

Employee Version

Note: The purpose of this Notice is to provide an overview of new laws primarily passed in 2021 that may impact your insurance policy. These laws may apply to the extent that your policy has the applicable provisions in the contract.

DISCLAIMER: The Hartford provides this Notice for informational purposes only. This Notice includes information that may impact policies issued by The Hartford, but does not constitute legal advice. You should continue to consult your employer's legal and HR resources for guidance on the application of the law(s) cited in this Notice.

Policy Provisions

State and Title: Minnesota; Senate Bill 2744

Effective Date: January 1, 2024

Summary:

Minnesota updated the insurance code to limit suicide exclusions in life insurance policies to suicides occurring within one year from the date of issue of the policy. The limitation applies to policies issued on or after January 1, 2024.

State and Title: New Hampshire; Senate Bill 208

Effective Date: January 1, 2023

Summary:

The New Hampshire legislature repealed, revised and reissued the general provisions for the life insurance section of the statute providing required provisions for life insurance policies. The changes that impact our policies include payment to an equitably entitled person if there is no living designated beneficiary for life insurance proceeds and revisions to the conversion and portability provisions.

State and Title: Virginia, Administrative Code 14 VAC 5-141 et seq.

Effective Date: January 1, 2023

Summary:

The VA DOI adopted regulations that outlines minimum standards for the types of accident and sickness "excepted benefits" policies that may be filed in Virginia including general policy provisions, prohibitions, limitations and disclosures potentially impacting Disability Income, Accidental Death and Dismemberment. Accident, Critical illness, Hospital Indemnity and Business Travel Accident forms.

Disclosures/Notices:

State and Title: New York: Assembly Bills 10186 and 973

NY Ins Law §3221

Effective Date: 6/23/2023

Summary:

The New York Legislature enacted assembly bill 10186 and AB 973, which amends section 3221 of the Insurance code to require including a question on application and enrollment forms for Disability Income, Accidental Death and Dismemberment, Critical Illness, Hospital Indemnity and Accident policies asking if the applicant would like to be added to the Donate Life Registry for organ, eye, and tissue donation.

State and Title: TX; 28 Tex. Amin. Code §§ 1.208 – 1.210; 1.601

Effective Date: 7/1/2023, 9/1/2023

Summary:

The TX DOI (TDI) has updated their contact information and is requiring that all insurers update Department contact information on the Consumer Complaint notice provided to policyholders and insureds.



Guaranty Association Notices:

The purpose of the Life and Health Insurance Guaranty Associations is to provide certain insureds with a limited benefit in the event the insurance company becomes insolvent and can no longer pay claims. Each state provides coverage according to its Life and Health Insurance Guaranty Association laws for certain certificate holders under a group insurance policy. All insurance companies (with limited exceptions) licensed to write life and health insurance or annuities in these states are required, as a condition of doing business in the state, to be members of the Guaranty Association. The Hartford is required by law to provide or make available the Guaranty Association Notice as a means of informing policyholders of the existence and purpose of the Guaranty Association. The following states have made changes to their Guaranty Association coverage limits:

State and Title: MO Notice regarding Revised Guaranty Association Notice

Effective Date: December 1, 2023

Summary:

The Missouri Guaranty Association Notice has been revised to show a new mailing address effective 12/1/23.

State and Title: OH Notice regarding Revised Guaranty Association Notice

Effective Date: July 1, 2023

Summary:

The Ohio Guaranty Association Notice has been revised to show a new mailing address effective 7/1/23.

State and Title: KS Notice regarding Revised Guaranty Association Notice, K.S.A § 40-3001

Effective Date: November 15, 2023

Summary:

The Kansas Guaranty Association Notice has been revised with updated addresses for both the Department of Labor and the Guaranty Association, effective 11/15/23.
